

3rd July 2020

lamFire Plc
("the Company")
Company No. 07603259

NOTICE OF ANNUAL GENERAL MEETING

Directors:

Burns Singh Tennent-Bhoi (*Chief Executive Officer*)
Marc Turlough Bamber (Non-Executive Chairman)
Noel Lyons (*Non-Executive Director*)
Jeremy Ross (*Non-Executive Director*)

Registered Office:

104 High Road
London, N2 9EB

To Shareholders

Notice of Annual General Meeting and Covid-19 Note

This letter sets out the Annual General Meeting (AGM) to be held at Abbey House, 282 Farnborough Road, Hampshire, GU14 7NA on Friday 27th July 2020 at 9:00 a.m. Other than the usual business to be tabled, as set out in the Resolutions below, the Company is also proposing to enhance its Investment Strategy, alongside the existing Investment Strategy in the oil and gas and base and precious metals sector. The Directors propose to adopt a more agnostic investment policy broadening the Company's remit to include opportunities in the biotech, life science & technology sector in the United Kingdom.

Subject to resolution 5 being passed, the Investment Strategy will be amended accordingly.

As a result of COVID-19 the Company would like to advise shareholders that, in accordance with the UK Government's measures to restrict gatherings, physical attendance in person by shareholders of the Company will not be possible and the AGM will be held as a closed meeting.

Shareholders will not be permitted to attend the AGM in person and are strongly encouraged to submit their proxy in advance of the meeting to ensure that their votes are registered.

Yours faithfully,

Burns Singh Tennent-Bhoi (*Chief Executive Officer*)
For and on behalf of the Board
lamFire Plc

Notice of Annual General Meeting

The annual general meeting of the Company will be held at Abbey House, 282 Farnborough Road, Hampshire, GU14 7NA on Friday 27th July 2020 at 9:00 a.m. for the consideration of the following business:

ORDINARY BUSINESS

1. To receive and adopt the report of the directors and the audited accounts for the year ended 30th April 2019. Copies of these accounts are available at <https://iamfireplc.com/>
2. To re-appoint PKF Littlejohn as auditors on behalf of the Company.
3. To authorise the directors to fix the remuneration of the auditors.
4. To reappoint each of Burns Singh Tennent-Bhoji, Jeremy Ross and Noel Lyons who offer themselves up for reappointment following Article 74 of the Company's Articles of Association.
5. THAT the new investment strategy as set out in the letter be approved
6. THAT in accordance with section 551 of the Companies Act 2006 (the "Act"), the Directors be generally and unconditionally authorised to exercise all the powers of the Company to allot Relevant Securities (as defined in the notes to this Resolution) PROVIDED THAT this authority shall be limited to:
 - (a) equity securities (as defined by section 560 of the Companies Act 2006 (the "Act")) up to an aggregate nominal amount of Relevant Securities allotted pursuant to the authority in paragraph (b) below) in connection with an offer by way of a rights issue:
 - (i) to holders of Ordinary Shares in proportion (as nearly as may be practicable) to their respective holdings; and
 - (ii) to holders of other equity securities as required by the rights of those securities or as the Directors otherwise consider necessary, but subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to treasury shares, fractional entitlements, record dates, legal or practical problems in or under the laws of any territory or the requirements of any regulatory body or stock exchange; and
 - (b) in any other case up to a nominal amount of £1,000,000,

provided that this authority shall, unless renewed, varied or revoked by the Company, expire fifteen months after the passing of this resolution or, if earlier, the date of the next annual general meeting of the Company save that the Company may, before such expiry, make offers or agreements which would or might require Relevant Securities to be allotted after such expiry and the Directors may allot Relevant Securities in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired.

This resolution revokes and replaces all unexercised authorities previously granted to the Directors to allot Relevant Securities but without prejudice to any allotment of shares or grant of rights already made, offered or agreed to be made pursuant to such authorities.

In this resolution, Relevant Securities means:

- shares in the Company, other than shares allotted pursuant to:
 - an employee share scheme (as defined in section 1166 of the Act);
 - a right to subscribe for shares in the Company where the grant of the right itself constituted a Relevant Security; or
 - a right to convert securities into shares in the Company where the grant of the right itself constituted a Relevant Security; and
- any right to subscribe for or to convert any security into shares in the Company other than rights to subscribe for or convert any security into shares allotted pursuant to an employee share scheme (as defined in section 1166 of the Act). References to the allotment of Relevant Securities in this resolution include the grant of such rights.

SPECIAL BUSINESS

7.

- (i) THAT the Directors be and they are hereby empowered under Section 570 of the Companies Act 2006 to allot equity securities (as defined in Section 560 of the said Act) for cash pursuant to the authority conferred by the previous resolution as if sub-section (1) of Section 561 of the said Act did not apply to any such allotment.

PROVIDED that this power shall be limited to the allotment of equity securities up to an aggregate nominal value of £1,000,000 and shall expire with the authority granted by resolution 5 (unless renewed, varied or revoked by the Company prior to or on that date) save that the Company may, before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry and the Directors may allot equity securities in pursuance of any such offer or agreement notwithstanding that the power conferred by this resolution has expired.

By order of the Board.

Burns Singh Tennent-Bhoji
CEO & Director

Date: 3rd July 2020

Registered Office: 104 High Road, London, N2 9EB.

Notes

1. Every holder has the right to appoint some other person(s) of their choice, who need not be a shareholder, as his proxy to exercise all or any of his rights, to attend, speak and vote on their behalf at the meeting. If you wish to appoint a person other than the Chairman, please insert the name of your chosen proxy holder in the space provided. If the proxy is being appointed in relation to less than your full voting entitlement, please enter in to the box provided, the number of shares in relation to which they are authorised to act as your proxy will be deemed to be authorised in respect of your full voting entitlement (or if this proxy form has been issued in respect of a designated account for a shareholder, the full voting entitlement for that designated account).
2. To appoint more than one proxy you may photocopy this form. Please indicate the proxy holder's name and the number of shares in relation to which they are authorised to act as your proxy (which, in aggregate, should not exceed the number of shares held by you). Please also indicate if the proxy instruction is one of multiple instructions being given.
3. The "Vote Withheld" option is to enable you to abstain for any particular resolution. However, it should be noted that a "Vote Withheld" is not a vote in law and will not be counted in the calculation of the proportion of the votes "For" and "Against" a resolution.
4. Pursuant to regulation 41 of the Uncertificated Securities Regulations 2001, entitlement to attend and vote at the meeting and the number of votes which may be cast thereat will be determined by reference to the Register of Members of the Company at 6.00 p.m. on the day which is two days before the day of the meeting or adjourned meeting. Changes to entries on the Register of Members after that time shall be disregarded in determining the rights of any person to attend and vote at the meeting.
5. The completion and return of this form will not preclude a member from attending the meeting and voting in person. If you attend the meeting in person, your proxy appointment will automatically be terminated.
6. To be valid, the form of proxy and the power of attorney or other authority (if any) under which it is signed (or a copy of it notorially certified in some other way approved by the directors) must be deposited with Neville Registrars Ltd at Neville House, Steelpark Road, Halesowen B62 8HD not less than 48 hours before the time of the meeting. Completion of the proxy form does not preclude a member from subsequently attending and voting at the meeting in person.